

India seeks to strengthen defence ties with Five Eyes

New Delhi has some form of defence pacts with four of the grouping's members

SATARUPA BHATTACHARJYA
New Delhi, 17 March

India sought to strengthen its defence cooperation with the United States, New Zealand, and Australia through official engagements on Monday.

The US, New Zealand, and Australia are part of the Five Eyes intelligence-sharing alliance that includes Canada and the United Kingdom. India has agreements on critical and emerging technologies with the US and the UK. It now has some form of defence pact or association with four members of the Western grouping.

The signing of a new defence agreement with New Zealand and continued talks with Australia on maritime security are seen as measures India is taking to counter China's reach in the Indian Ocean region.

Prime Minister Narendra Modi held a meeting with his New Zealand counterpart Christopher Luxon, who is also in India to attend a security conference.

"Both sides noted the need for ensuring the safety and security of sea lanes of communication and agreed there needs to be regular dialogue to discuss enhancement of maritime safety," a joint statement released by India's Ministry of External Affairs said.

India and New Zealand are expected to build military relations by holding joint exercises, staff training, and port calls by naval ships, the statement added. Tarini, an Indian Navy sailing vessel, went to New Zealand in December, while the frigate HMNZS Te Kaha will visit Mumbai. The statement said New Zealand expressed interest in joining the Indo-Pacific Oceans Initiative, an India-led forum.

Also on Monday, Defence Minister Rajnath Singh met US Director of National Intelligence Tulsi Gabbard in New Delhi to follow up on the earlier discussions held in Washington, DC, between Modi and US President Donald Trump. Singh and Gabbard talked of ways to enhance collaboration on defence innovation and niche technologies, with the aim of advancing mutual strategic interests, a statement from India's Ministry of Defence said.

Singh and Gabbard "reviewed the significant strides made in the areas of military exercises, strategic cooperation, integration of defence industrial supply chains and information-sharing ties, especially



DURING HIS MEETING with US Director of National Intelligence Tulsi Gabbard in New Delhi on Monday, Prime Minister Narendra Modi warmly recalled his visit to Washington, DC, last month and his "extremely productive" discussions with President Donald Trump. The PM told Gabbard he was looking forward to welcoming him to India later this year

PHOTO: PTI



INDIA AND NEW ZEALAND on Monday inked a pact to institutionalise defence relations and vowed to boost cooperation in the Indo-Pacific even as Prime Minister Narendra Modi flagged concerns to his Kiwi counterpart Christopher Luxon over certain pro-Khalistani elements indulging in anti-India activities in the island nation

PHOTO: PTI

in the maritime domain, between India and the US", the statement said.

Singh posted on X (formerly Twitter) that his meeting with Gabbard covered a host of topics, including information-sharing, to further deepen India-US relations.

Gabbard told NDTV that Trump and Modi were working towards strengthening "shared objectives" for both countries.

India also held the ninth edition of

defence-policy talks with Australia in New Delhi on Monday. A statement from the Indian government said the two sides focussed on "cooperation priorities, including maritime domain awareness" and reciprocal information-sharing, as well as military exercises.

"Both countries also explored the possibilities of (their) defence-industry collaboration," the statement added.

India, New Zealand call for boost in digital payments cooperation

SUBHAYAN CHAKRABORTY
New Delhi, 17 March

India and New Zealand have agreed for talks to boost cooperation in digital payments and greater two-way trade and investment during the ongoing visit of New Zealand Prime Minister Christopher Luxon.

A day after both nations revived talks on a proposed free-trade agreement (FTA) after a hiatus of 10 years, Luxon and Prime Minister Narendra Modi held delegation-level bilateral talks on Monday. Both committed to designate senior representatives to steer these negotiations to resolution as

soon as reasonably possible.

India's merchandise exports to New Zealand stood at \$535 million in 2023-24, while imports stood at \$335.07 million, representing a total trade value of \$873 million. The Prime Ministers welcomed sustained trade and investment flows between India and New Zealand. The country is only the 59th largest source of historical foreign direct investment into India, accounting for \$87.2 million of inward investments since 2000.

"By leveraging each country's strengths, addressing their respective concerns, and tackling challenges, a bilateral trade

agreement can foster mutually beneficial trade and investment growth, ensuring equitable gains and complementarities for both sides," a joint statement released after the talks said.

The leaders committed to designating senior representatives to steer these negotiations towards resolution as soon as reasonably possible. Later in the day, Luxon stated that both economies stand to gain from major advancements in artificial intelligence, quantum technology, biotech, and advanced manufacturing while speaking at the Raisina Dialogue.

Both leaders also welcomed the signing of the Authorised Economic Operators Mutual Recognition Arrangement under the aegis of the Customs Cooperation Arrangement signed in 2024, which would facilitate easier movement of goods between the two countries.

After updating the bilateral air services agreement, both sides have also agreed to encourage their carriers to commence direct (non-stop) flight operations between the two countries.

The two nations have signed multiple memorandums of understanding.

INDIA'S MLAs OWN MORE ASSETS THAN COMBINED BUDGETS OF 3 N-E STATES

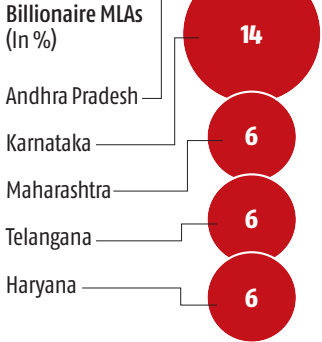
The total assets of the country's sitting legislators amount to ₹73,348 crore, which is more than the combined annual Budgets (2023-24) of Nagaland (₹23,086 crore), Tripura (₹26,892 crore), and Meghalaya (₹22,022 crore), totalling around ₹72,000 crore, according to an analysis by the Association for Democratic Reforms (ADR) released on Monday.

ADR, a non-profit organisation working on electoral and political reforms, analysed the self-sworn affidavits of current Members of Legislative Assemblies (MLAs). The analysis covered 4,092 out of 4,123 MLAs across 28 Assemblies and three Union Territories.

COMPILED BY ARCHIS MOHAN

ANDHRA HAS MOST NUMBER OF BILLIONAIRE MLAs

Of the 4,092 MLAs analysed, 119 (3%) are billionaires, with declared assets worth at least ₹100 crore



KARNATAKA LEADS IN MLA ASSETS

Total assets and avg assets of MLAs of top 5 states

State*	No. of MLAs analysed	Total assets (In ₹ cr)	Avg assets (In ₹ cr)
Karnataka (2023)	223	14,179	63
Maharashtra (2024)	286	12,424	43
Andhra Pradesh (2024)	174	11,323	65
Telangana (2023)	119	4,637	38
Uttar Pradesh (2022)	403	3,247	8

*latest Assembly poll year

PARTYWISE TOTAL ASSETS

The total assets of BJP MLAs analysed is more than the individual annual Budgets (2023-24) of Sikkim, Nagaland, and Meghalaya

Party	No. of MLAs	Assets (In ₹ cr)
BJP	1,653	26,270
INC	646	17,357
TDP	134	9,108
Shiv Sena	59	1,758
DMK	132	1,675

MLAs with criminal cases

45% MLAs have declared criminal cases and 29% have declared serious criminal cases against them

State	(In %)	Party	(In %)
Andhra Pradesh	79	TDP	86
Kerala	69	DMK	74
Telangana	69	SP	62
Bihar	66	AAP	56
Maharashtra	65		

Source: ADR


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Ph. 080-41939000, Fax: 080-41939099
Website: www.axiscades.com Email: investor.relations@axiscades.com

NOTICE OF DISPATCH OF POSTAL BALLOT

NOTICE is hereby given that the Board of Directors of the Company has proposed to seek the shareholders' consent to the Ordinary/Special Resolutions approving the following:
1. Appointment of Mr. Alfonso Martinez Fernandez (DIN: 10902446) as Director of the Company
2. Appointment of Mr. Alfonso Martinez Fernandez (DIN: 10902446), as Managing Director, designated as Chief Executive Officer and Managing Director of the Company
3. Withdrawal of the Name Change Application of the Company
In accordance with the applicable laws, the Postal Ballot Notice has been sent on March 17, 2025, only through electronic mode to those members whose email addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 7th March, 2025, (Cut-off date).
A copy of the Notice is available on the website of the Company at www.axiscades.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of KFin Technologies Limited at https://evoting.kfintech.com
The Company has engaged the services of KFin Technologies Limited to provide Remote e-Voting facility to its members. The Remote e-Voting will commence on Tuesday, 18th March 2025 at 9:00 AM (IST) and will end on Wednesday, 19th April 2025 at 5:00 PM (IST). During this period, Members of the Company holding shares as on the Cut-off date may cast their vote electronically. The Remote e-Voting will be blocked by KFin Technologies Limited immediately thereafter and will not be allowed beyond the said date and time.
The Board of Directors of the Company has appointed CS Pramod S. M. or failing him CS Biswajit Ghosh of M/s. BNP & Co. LLP, Company Secretaries, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.
The results of the Postal Ballot will be announced on or before Friday, 18th April 2025.
For Members who have not registered their e-mail address with the Company/Depositories, please follow the instructions provided in the Notes to the Notice to receive the Postal Ballot Notice.
In case of any queries/grievances with the voting you may contact KFin Toll Free No. 1800 309 4001.

Date: 17th March 2025

For AXISCADES Technologies Limited
Sd/- Sonal Dudani
Company Secretary

**ASSAM POWER DISTRIBUTION COMPANY LIMITED**
(A Govt. of Assam Public Limited Company)
NOTICE INVITING TENDER

NIT No.: APDCL/CGM (RE)/RDSS (Addl. HH)-04/2024 (Re-Tender)
Bids are invited from eligible bidders for single stage two envelopes bidding for **"Electrification of additional un-electrified households in the State of Assam under Revamped Reforms Linked Results Based Distribution Sector Scheme (RDSS, Addl. HH)"**.
Interested bidders will be able to view & download the detailed bidding documents in the website of APDCL www.apdcl.org & <https://www.assamtenders.gov.in>, the e-Procurement System of Govt. of Assam w.e.f. **18.03.2025**. Interested Bidders are required to create their own user ID & password in the e-tendering portal, if not created earlier.

Schedule to the Invitation of tender:

1. Bid validity:

180 days from the last date of submission of Bid.

2. Publishing & Download of Bid:

1500 Hrs. of 18.03.2025

3. Pre-bid Meeting :

1400 Hrs. of 19.03.2025

4. Starting Date of submission of tender:

1100 Hrs. of 20.03.2025

5. Last Date of submission of Tenders:

1200 Hrs. of 28.03.2025

6. Date of opening of Bid:

1600 Hrs. of 28.03.2025

The prospective bidders are required to have their **"Digital Signature's** (both **signing & encryption**) for participating in the e-tendering. Interested bidders can contact the office of the CGM (RE), APDCL, for necessary assistance.
N.B: Undersigned reserves the right to change/modify/cancel the notification without assigning any reason thereof.
Sd/- Chief General Manager (RE), APDCL,
Bijulee Bhawan (Annex. Building),
Paltanbazar, Guwahati-781 001 (Assam),
E-mail: cgmre.aseb@gmail.com

Please pay your bill on time and help us to serve you better

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. THERE WILL BE NO PUBLIC OFFERING OF EQUITY SHARES IN THE UNITED STATES.

PUBLIC ANNOUNCEMENT

B. D. INDUSTRIES (PUNE) LIMITED

CIN: U25203MH2010PLC202092

B. D. Industries (Pune) Limited was originally incorporated as "B. D. Industries (Pune) Private Limited" on April 16, 2010 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai with CIN U25203MH2010PTC202092. Further, our Company was converted into Public Limited Company pursuant to special resolution passed by the shareholders of our Company in their meeting held on December 10, 2024 and the name of our Company was changed to "B. D. Industries (Pune) Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated December 24, 2024 was issued by Central Processing Centre bearing CIN: U25203MH2010PLC202092. For further details, please refer to the chapter "History and Certain Corporate Matters" beginning on page no. 122 of the Draft Red Herring Prospectus.

Registered Office: 15th Flr, 1501-B, Universal Majestic, PL Lokhande Marg, G M Link Road, Nr B B K International School, Mumbai City, Govandi West Mumbai, Maharashtra, India - 400 043. **Tel. No.:** +91 - 22 - 62490801. **Email:** cs@bdi-group.org **Website:** www.bdi-group.org
Contact Person: Prerana Bhargav Gor, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: DALBIRPAL SAINI, ARTI SAINI, AKSHAY SAINI AND RAHUL SAINI

THE ISSUE IS BEING MADE IN TERMS OF REGULATIONS 229 OF CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES). THE DRAFT RED HERRING PROSPECTUS ("DRHP") DATED MARCH 13, 2025 HAS BEEN FILED WITH SME PLATFORM OF BSE LIMITED ("BSE").

INITIAL PUBLIC OFFER OF UPTO 42,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF B. D. INDUSTRIES (PUNE) LIMITED ("OUR COMPANY") OR "THE ISSUER" AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UPTO ₹ [•] LAKHS ("PUBLIC ISSUE") OUT OF WHICH 2,16,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 39,84,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [•] LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 29.56% AND 28.04% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS [•] TIMES OF THE FACE VALUE. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF BUSINESS STANDARD (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF BUSINESS STANDARD (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND MUMBAI EDITION OF LAKSHADEEP (A WIDELY CIRCULATED MARATHI NATIONAL DAILY NEWSPAPER, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE THE REGISTERED OFFICE OF OUR COMPANY IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE" / "STOCK EXCHANGE") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank as applicable.



This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 (2) of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors, out of which (a) one third of such portion was reserved for applicants with application size of more than 2 lots and up to such lots equivalent to not more than ₹ 10,00,000 and (b) two-third of such portion was reserved for applicants with application size of more than ₹ 10,00,000 provided that the unsubscribed portion in either of such sub-categories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Investors (who applies for minimum application size) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page no. 235 of the Draft Red Herring Prospectus.

This public announcement is being made in compliance with the provisions of Regulation 247(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") to inform the public that the Company is proposing, subject to requisite approvals, market conditions and other considerations, a public issue of its Equity Shares and has filed a Draft Red Herring Prospectus ("DRHP") dated March 13, 2025 with the SME Exchange, in this case being SME Platform of BSE Limited ("BSE") on March 13, 2025. Pursuant to Regulation 247(1) of SEBI ICDR Regulations, the DRHP filed with BSE shall be made public for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the websites of BSE at www.bseindia.com the website of the Company at www.bdi-group.org and the Book Running Lead Manager at www.afsl.co.in. Our Company hereby invites the public to give their comments on the DRHP to BSE in respect of disclosures made in the DRHP. The members of the public are requested to send a copy of the comments sent to BSE, to our Company and the Book Running Lead Manager at their respective addresses mentioned below. All comments must be received by BSE and/or our Company and/or the Book Running Lead Manager on or before 5 p.m. on the 21st day from the aforementioned date of filing of the DRHP with SME Platform of BSE Limited. Comments by post and email shall be accepted.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Issue have not been recommended or approved by the BSE, nor does BSE guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page no. 25 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a **Red Herring Prospectus ("RHP")** has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when issued through the RHP, are proposed to be listed on SME Platform of BSE.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company, please refer to the chapter "Capital Structure" beginning on page no. 65 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please refer to the chapter "History and Certain Corporate Matters" beginning on page no. 122 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
 ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai - 400 001 Tel: +91 - 22 - 6216 6999 Email: ipo@afsl.co.in Website: www.afsl.co.in Investor Grievance Email: feedback@afsl.co.in Contact Person: Deepak Biyani / Vatsal Ganatra SEBI Registration No.: INM000011344	 CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No. 1, Club House Road, Chennai - 600 002. Tel. No.: +91 - 44 - 40020700 (5 Lines) Email: priva@cameoindia.com Website: www.cameoindia.com Investor Grievance Email: investor@cameoindia.com Contact Person: K. Sreepriya SEBI Registration No.: INR000003753

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For B. D. Industries (Pune) Limited

On behalf of Board of Directors

Sd/-

Prerana Bhargav Gor

Company Secretary and Compliance Officer

B. D. INDUSTRIES (PUNE) LIMITED is proposing, subject to applicable regulatory and statutory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares and has filed a Draft Red Herring Prospectus with SME Platform of BSE. The Draft Red Herring Prospectus is available on the website of BSE at www.bseindia.com, the website of the Company at www.bdi-group.org and the Book Running Lead Manager at www.afsl.co.in. Any potential investor should note that investment in equity shares involves a high degree of risk and are requested to refer to the section titled "Risk Factors" beginning on page no. 25 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to "Qualified Institutional Buyers" (as defined in Rule 144A under the U.S. Securities Act). The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Source: ADR